

I hereby certify that the foregoing act was published in the Iowa State Register and the Des Moines Leader, February 27, 1900.

G. L. DOBSON,
Secretary of State.

CHAPTER 40.

RELATING TO ENCOURAGING THE MANUFACTURE OF SUGAR.

H. F. 242.

AN ACT to encourage the manufacture of sugar in the state of Iowa, by making certain exemptions in taxes. [Amendatory of chapter I, title VII, of the code, relating to the assessment of taxes.]

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. What property exempt. That the following named property is exempt from taxation until January 1st, 1910, viz: All mills, buildings, machinery, tools, apparatus and appliances for the manufacture of sugar, the land upon which said mill is situated not to exceed ten acres, the capital invested in the business of the manufacture of sugar from beets raised in the state of Iowa, all personal property used in connection with said business, also the stock, shares, and certificates of any company or corporation actually engaged in said business.

SEC. 2. In effect. This act, being deemed of immediate importance, shall be in force and take effect immediately upon its publication in the Iowa Capital and the Des Moines Leader, newspapers published in Des Moines, Iowa.

Approved April 6, 1900.

I hereby certify that the foregoing act was published in the Des Moines Leader April 10, 1900, and in the Iowa Capital April 11, 1900.

G. L. DOBSON,
Secretary of State.

CHAPTER 41.

INDEBTEDNESS OF COUNTIES AND OTHER POLITICAL AND MUNICIPAL CORPORATIONS.

S. F. 39.

AN ACT to repeal section thirteen hundred and six (1306) of the code, and to enact a substitute therefor, relating to the assessment of taxes, and limiting the indebtedness of counties, and other political and municipal corporations, including cities acting under special charter.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. Repealed. That section thirteen hundred and six (1306) of the code be and is hereby repealed, and the following enacted in lieu thereof:

SEC 2. Amount of indebtedness limited. "No county or other political or municipal corporation, including cities acting under special charters, shall be allowed to become indebted, in any manner or for any purpose, to an amount in the aggregate exceeding one and one fourth per centum on the actual value of the property within such county or corporation, to be ascertained by the last state and county tax list previous to the incurring of such indebtedness."

SEC. 3. In effect. This act, being deemed of immediate importance, shall be in force from and after its publication in the Des Moines Register and the Des [Moines] Leader, newspapers published at Des Moines, Iowa.

Approved April 6, 1900.